**SONOMA STATE ENTERPRISES, INC.**

**FINANCE COMMITTEE**

**March 25, 2024**

**MEMBERS PRESENT:** Mr. Clayton Trent, Ms. Kim Purdy, Mr. Neil Markley, Ms. Amanda Visser

**MEMBERS ABSENT:** Ms. Anastasia Tosouni

**OTHERS PRESENT:** None

1. **Call to Order**

The meeting was called to order at 9:05am.

1. **Approval of the September 28, 2003 Finance Committee Minutes**

The minutes passed with no objections.

1. **Financial Statement Review**

Ms. Visser went over the February financial statements. The statement of activity compared to budget, the three-year actual comparison and the statement of net position. There was a detailed review by line and general discussion ensued.

Mr. Markley gave an update that two new ice machines need to be acquired (total cost of $44k), these will be capital assets his fiscal year. He also let the committee know that the students in the CSU system voted to unionize a couple months ago, the budget impacts of this are still unknown.

Mr. Markley gave an update on the three budget options for next fiscal year (FY 24/25) that were presented at the last finance committee and last board meeting. The VP is still working to get these options to cabinet for discussion and ultimate direction. Perhaps there will be an update at the board meeting on Friday or at the next finance committee.

1. **Other Non-Action Items**

Next board meeting is this Friday March 29, 2024

 Meeting was adjourned at 8:46am.