

**SONOMA STATE ENTERPRISES INC.  
AUDIT COMMITTEE  
MINUTES  
May 11, 2026**

**MEMBERS PRESENT:** Mr. Fred Vaske, Ms. Jennifer Haynes, Madelyn Boyd

**MEMBERS ABSENT:** None

**OTHERS PRESENT:** Mr. Markley, Ms. Amanda Visser, Mr. Andy Maffia, Mr. Lance Flett

**I. Call to Order**

This meeting was called to order at 1:02pm

**II. Approval of the September 11, 2025 Minutes**

The minutes were provided via email prior to the meeting. The minutes were approved without any objections.

**III. Audit Planning and Timeline**

Mr. Maffia went through the Planning Packet making the auditor required communications and reminding the committee of the Auditor's responsibilities and SSE's responsibilities. He went over the audit team and the planned timeline for the audit. They will plan to come to campus a couple days again this audit cycle.

**IV. CSU Auxiliary Audit Presentation**

Final audit report was provided to the committee in advance. The first observation regarding Operating Losses & Reserves was discussed and Aldrich was brought up to speed on Board conversations. Mr. Markley went through the other observations.

**V. Other Non- Action Items**

Ms. Visser gave a quick update on the SFBRN as it related to Accounting & Financial Reporting. Mr. Markley gave an update on the Campus Interim CFO returning to SF State at the end of August.

This meeting was adjourned at 1:44 pm